Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 NEA-09 ISO-00 EA-10 FEA-01 ERDA-07

AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01

H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 /109 W ------ 037105

R 081127Z APR 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 3769

INFO AMEMBASSY AMMAN

AMEMBASSY ANKARA

USINT BAGHDAD

AMEMBASSY DAMASCUS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TEL AVIV

AMEMBASSY THE HAGUE

AMEMBASSY TRIPOLI

AMCONSUL DHAHRAN

USEC BRUSSELS 830

USOECD PARIS

UNCLAS BEIRUT 4483

PASS INTERIOR (MINES)

E.O. 11652: N/A

TAGS: ECRP, ENRG, ELTN, IZ, JO, LE, SA, SY, US, XF

SUBJECT: PETROLEUM: PIPELINE THROUGHPUT AND EXPORTS LEBANON AND SYRIA - 1ST QUARTER 1975

REF: CERP 4260, BEIRUT A-7, JA. 14 AND 7775, JULY 8, 1974

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SUMMARY: THIS IS REGULAR QUARTERLY CERP REPORT ON TRANSARABIAN PIPELINE (TAPLINE) AND TWO-TERMINAL IRAQ NATIONAL OIL CO. (INCO) PIPELINE FROM KIRKUK TO MEDITERRANEAN, PROVIDED BY CABLE DUE CURRENT DEGREE INTEREST THIS DATE. HIGHLIGHTS OF THIS QUARTER ARE TAPLINE CLOSURE AND INCREASED INOC VOLUME, PARTICULARLY IN MARCH. END SUMMARY.

1. FOLLOWING TABLE CONTAINS MONTHLY BARREL TOTALS FOR FIRST QUARTER 1975 IN THREE COLUMNS: MONTH (NUMBERED), THROUGHPUT AND EXPORTS.

A. TAPLINE (SIDON)

1 1375611 70991

2 355303 0

3 0 0

QTR. TOTAL 1730914 70991

1974 1ST QTR 32664772 30009613

PERCENT CHANGE -947PCT -998PCT

B. INC/BANIAS

- 1 13214563 11761863
- 2 13788455 12380232
- 3 18091180 16655932

QTR. TOTAL 45094198 40798027

1974 1 ST QTR. 52771746 49663142

PERCENT CHANGE -15PCT -18PCT

C. INOC/TRIPOLI

- 1 9160609 8206710
- 2 11692272 10842175
- 3 15516852 14576876

QTR. TOTAL 36369733 33625759

1974 1ST QTR. 37217902 34123696

PERCENT CHANGE -2PCT -2PCT

D. INCO BANIAS AND TRIPOLI COMBINED

QTR. TOTAL 81463931 74423786

1974 1ST QTR. 89989648 83786838

PERCENT CHANGE -10PCT -11PCT

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2. HIGHLIGHTS: AS REPORTED EARLIER, TPALINE, WHICH LOADED ONLY ONE SMALL TANKER THIS QUARTER (JANUARY), SUSPENDED SIDON OPERATIONS FEBRUARY 9, WITH ABOVE RESULTS. IN USUAL PATTERN, INCO VOLUME ROSE DURING QUARTER, THROUGHPUT AVERAGING 75 PER CENT OF CAPACITY FOR QUARTER AND 90 PER CENT FOR MARCH (USING CAPACITY OF 1.2 MBPD), UNUSUALLY GOOD PERFORMANCE UNDER CURRENT DEPRESSED OIL

AND TANKER MARKET CONDITIONS. MARCH WAS BEST MONTH SINCE MARCH 1974. REASONS NOT CLEAR, BUT LIKELY INVOLVE SINGLE LARGE SHIPMENT, PRICE DECREASES (EGYPTIAN SALE AT \$10.80 HAS BEEN RUMORED) AND POSSIBLY INITIAL IMPACT OF TAPLINE CLOSURE. APRIL NOMINATIONS TO DATE INDICATE EXPORTS OF ABOUT 23 MILLION BBL, 65 PER CENT OF CAPACITY. IN SECOND QUARTER TRIPOLI SHARE OF INCO VOLUME LIKELY DROP DISPROPORTIONATELY SINCE, DUE ROUGH WEATHER CONDITIONS, TRIPOLI IN FIRST QUARTER HANDLED 45 PER CENT OF VOLUME RATHER THAN 40 PER CENT SHARE SET BY SYRIAN-LEBANESE AGREEMENT.

3. CAUTION: THIS DATE FOR PUBLICATION ONLY IN INTERIOR'S MINERALS YEARBOOK. IF PUBLICATION ELSEWHERE NECESSARY, APPROXIMATIONS SHOULD BE USED. SOURCE IIS EMBASSY BEIRUT. GODLEY

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